

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME-PHASE II

FINANCIAL MANAGEMENT INDICATORS

Name of the Institution: **B.M.S. College of Engineering, Bangalore-19**

**A.1. Qualified and Skilled Finance and Accounts Staff in Place in TEQIP office of the college:**

No. of Sanctioned Posts	No. of Staff in position	No. of vacancy	Since When Vacant (Give date)	Reason For Vacancy	Action Plan & Time frame for filling up The vacancy
Not specified	02	-	-	-	-

**A.2. Training of Finance Personnel completed:**

The finance personnel at the TEQIP office is trained in TALLY version ERP 9

**B.1. Delegation of adequate Financial and Administrative Powers:**

(Please provide the information on delegation of financial powers to Head of CFI/ Institution along with monetary limits)

Delegation of Financial Powers
The Principal is empowered to spend below Rs.25 lakhs. However, the Principal and the Chairman-BoG are co-signatories for cheques with value above Rs. 3 lakhs.

**B.2. Adequate infrastructure facilities like computers, printers, telephone, fax, internet connection, etc. provided to Finance and Accounts staff:**

Yes or No	If 'Yes' (Please specify items provided)
Yes	Computer, printer, telephone, fax, Xerox & Internet connection

**B.3. Accounting Software**

Is Accounting Software being used? Mention 'Yes' or 'No'	If 'Yes', specify Name of Accounting Software
Yes	Tally-Version ERP 9 is being used

*(Faint signature and stamp of the Principal, B.M.S. College of Engineering, Bangalore - 560 019)*

**C.1. Financial Management Report:**

For last two FMRs submitted to NPIU/SPFU, please provide the following information:

	Date of submission of FMR to SPFU
Quarter ending 31.12.2016	25.01.2017
Quarter ending 31.03.2017	15.06.2017

**C.2. Whether Bank Reconciliation Statement (BRS) is prepared monthly?**

Upto which month BRS been Prepared (Please mention month)	Who is authorized signatory for TEQIP funds?
Monthly BRS has been prepared upto 30.06.2017	PRINCIPAL

**C.3 Interest Earned on TEQIP-II Grant as on 31.03.2017:**

Name of Bank	Type of Account	Account No.	Interest earned * on TEQIP-II Grants from beginning of project till date (Cumulative) (Rs in lakhs)
Allahabad Bank Hanumanthanagar Branch, Bangalore	<b>TEQIP -II</b>		
	(i)Savings	50092591605	Rs. 5.58 lakhs
	(ii)Fixed Deposit		Rs. 33.46 lakhs**
	<b>COE</b>		
	(i)Savings	50166755417	Rs. 3.51 lakhs
	(ii)Fixed Deposit		Rs. 10.22 lakhs**

Note :

\* Interest earned has been adjusted as per the final audited statement of 2016-17.

\*\*An amount of Rs.15.72 Lakhs a portion of interest earned from since inception to 31.03.2017 on FD kept from Grants under COE is transferred to TEQIP-II – ref: NPIU mail dated 16.02.2017- BOG approval accorded.

Date: 17.07.2017

✓   
PRINCIPAL  
**PRINCIPAL**  
B.M.S. College of Engineering  
Bangalore - 560 019.