


**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP]
PHASE – III**

REPORT ON FINANCIAL MANAGEMENT ISSUES

PERIOD : 01.04.2018 TO 30.09.2018

Statement showing quarterly report of FM issues - Report for the quarter ending 30.09.2018					
Name of the Project Institution : BMS College of Engineering .					
1	Position of the Staff in Finance and Accounts Department				
	Sl. No.	Name of State/CFI	No. of Vacancies of Account Staff sanctioned for TEQIP-II including institutions	No. of Vacancies filled in	No. of Vacant Post
	1	BMS COLLEGE OF ENGINEERING	2	2	
2	Training of Finance Personnel				
	Sl. No.	No. of Persons attended the training	Mention dates on which training was conducted during the quarter	Total no. of training programme attended till date	
	1	4	30.07.18 & 31.07.18	2	
3	Delegation of adequate Financial and Administrative Powers				
	Sl. No.	Delegation of Financial Powers	To whom delegation has been given Please mention designation		
	1	Rs.1 to 500000	Vice Principal (TEQIP Co-ordinator)	PFMS	
	2	Rs. 500001 to 5000000	Principal (Institutional Project Director)	PFMS	
	1	Rs.1 to 300000	Principal & Vice	INSTITUTE	
	2	Rs. 500001 to 5000000	Principal & Chairman	INSTITUTE	
4	Adequate infrastructure facilities like computers, printers, telephone, fax, internet connection, etc. provided to Finance and Accounts staff:				
	Yes or No.	If 'YES' Please specify items provided			
	Yes	computers, printers, telephone, internet connection			
5	Accounting Software				
	Is Accounting Software being used? Mention 'Yes' or 'No'	If 'yes', specify Name of Accounting Software			
	Yes	PFMS , TALLY ERP 9.			


Nodal Officer
Finance


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 B.M.S. College of Engineering

6 Whether Bank Reconciliation Statement (BRS) is prepared monthly?					
Up to which month BRS been prepared Please mention Month	Who is authorized signatory for TEQIP funds? Please mention designation of official (s)				
30.09.2018	Rs.1 to 500000	Vice Principal			
	Rs. 500001 to 5000000	Principal (Institutional Project Director)			
7 Status of resolution of Audit Observations					
Sl. No.	Financial Year	No. of Audit Observations	No. of Settlement of the Audit Observations		
1.	2017-18	NIL	N/A		
8 Status of resolution of Audit Disallowances					
Sl. No.	Financial Year	Amount of Audit Disallowance	Amount of Audit disallowance settled		
1	2017-18	NIL	NIL		
9 Appointment of Statutory Auditor					
Sl. No.	Financial Year	Whether Statutory Auditor Appointed Yes/No	If not appointed likely date of appointment	Likely date of submission of Audit Report	
1	2018-19	YES	-		
10 Appointment of Internal Auditor					
Sl. No.	Financial Year	Whether Internal Auditor Appointed Yes/No	If not appointed likely date of appointment	Likely date of submission of Internal Audit Report for the half year	
1	2018-19	YES	-	27.12.2018	


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Bangalore-19.