



VINYAS  
*it*

Customer Satisfaction is our Designature

**Vinyas Innovative Technologies Pvt. Ltd.,**

CIN : U72200KA2001PTC028959

Regd. Office/Factory : KIADB Plot No. 19, Sy. No. 26 & 273-P,  
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Memorandum of Understanding – CIME

## MEMORANDUM OF UNDERSTANDING

Ver 0.1

This Memorandum of Understanding ("MOU") is entered

By and between

**BMS College of Engineering (BMSCE)** a renowned college for Engineering in Bangalore has opened an Innovation centre under the department of Medical Electronics. **Centre for Innovation in Medical Electronics (CIME)**, an organization offering incubation services for the early stage startups and having its head office at BMS College of Engineering, P.B.No 1908, Bull Temple Road, Bangalore - 560019 (hereinafter referred as the "First Party", which term shall mean and include its permitted assignees and affiliates).

and

Vinyas Innovative Technologies, an organization focused on ELECTRONIC CONTRACT MANUFACTURING SERVICES having its head office at KIADB Plot # 19, 3<sup>rd</sup> Phase, Koorgalli Industrial Area, Mysore - 570018 (hereinafter referred as "Second Party")

(First Party and Second Party are referred to collectively as the "Parties" and individually as "Party").

The Parties desire to record the terms and conditions of their mutual understanding and now therefore it is agreed by and between the Parties hereto as follows:

### 1. TERMS OF AGREEMENT

#### 1.1 Ecosystem Development

1.1.1 The Parties hereby agree to collaborate in a mutually satisfactory form and manner in order to support the creation of a vibrant ecosystem to foster technology entrepreneurship amongst the student community in Bangalore/India.

#### 1.2 Knowledge Partnership

1.2.1 Second Party will provide knowledge partnership to the first party and startups incubated at first party. First Party will nominate startups to the second party and request for mentorship. The second Party will complete due-diligence and decide if mentorship needs to be provided to the startup.

