

Memorandum of Understanding ("MoU")

This MoU is entered on this 14th day of June 2017 (the "effective date") by and between **Innomantra Consulting Private Limited** a company incorporated under the Companies Act, 1956 and having its Head Office at Level 9, Raheja Towers, Mahatma Gandhi Road, **Bangalore -560 001**.

and

BMS College of Engineering having its premises at Bull Temple Road, **Bangalore 560 019** (hereafter referred to as "College") is for the purpose of enhancing collaborative research work.

(Hereinafter referred to, collectively, as the "Parties" and, individually, as a "Party")

WHEREAS

- A. College is an Engineering college affiliated to Visvesvaraya Technological University, Belgaum and is committed to educational excellence.
- B. Innomantra Consulting Private Limited (Innomantra) is an Innovation and Intellectual Property Management Consulting Organization based in Bangalore, contributes to the innovation ecosystem of Companies in India and abroad.

NOW, THEREFORE, the Parties wish to set forth their principal mutual understanding regarding the matters set out above

1. Nature of Relationship

- 1.1. This MoU is for collaboration between the two Parties, for mutual benefit, for the activities detailed in Annexure I to enhance the quality of the research output of the Faculty, Doctoral Students and MBA Students of the College.
- 1.2. This MoU shall be valid for a period of one (1) year only from the effective date and each Party shall be at full liberty to terminate the MoU at convenience, with an advance written notice of 1 month.
- 1.3. Both Parties shall take all reasonable steps to ensure the successful completion of the collaboration, and co-operate with each other in duly carrying out the obligation agreed upon.

INNOMANTRA.....



BMSCE.....

A handwritten signature in black ink.

2. General

- 2.1. Both Parties will designate a representative from its side who will be the primary contact on behalf of that Party. Mr. Lokesh, Venkataswamy, Managing Director at Innomantra and Dr. A. Satya Nandini, from BMSCE will be the respective representatives.
- 2.2. Both Parties shall not use the name of the other in any advertisement or make any public announcement without the prior written approval of the other.
- 2.3. Both the Parties agree that Innomantra is not obliged on account of this MoU to recruit any fixed number of students from BMSCE.

In written whereof both Parties put their hard seal on the day, month and year herein mentioned.

For Innomantra Consulting Private Limited

Name: **Mr. Lokesh. Venkataswamy**
Designation: Managing Director
Date: 14.06.2017
Place: Bangalore



Witnesses:

1. **DPK Muthukumaraswamy**
Principal - Idea Labs
Innomantra

2.

For BMS College of Engineering

Name: **Dr. K. Mallikharjuna Babu**
Designation: Principal
Date: 14.06.2017
Place: Bangalore

1. **Dr. S. JOHN MANDHAR,**
Prof. & HOD-MBA,
BMSCE, Bangalore.

2. **A. Satya Nandini**
14/6/2017
Dr. A. Satya Nandini
Professor-MBA, BMSCE
Bangalore.

INNOMANTRA.....



BMSCE.....