

ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA

(Sponsored by IDBI, IFCI, ICICI & SBI)

Regional Off. :

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MEMORANDUM OF UNDERSTANDING

INSTITUTIONAL COLLABORATION FOR ESTABLISHMENT OF CENTRE FOR OFFERING THE COURSE "DIPLOMA IN ENTREPRENEURSHIP AND BUSINESS MANAGEMENT " (DEBM)

Memorandum of Understanding (MoU) is entered into as on 13th February, 2015
between Entrepreneurship Development Institute of India, having its head office at
Village & PO Bhat -382428, District Gandhinagar (Gujarat)

AND

BMS College of Engineering, Bull Temple Road, Bangalore 560019.

The parties hereto agree as follows:

1. **BMS College of Engineering** (Collaborating Agency, herein after referred as Nodal Centre) shall nominate a resource person who will link between learners, EDI & Nodal Centre. Nodal Centre will promote the course; register learners; provide counseling; organise two contact sessions of three days' duration each; evaluate assignments; assist and evaluate the business plan; conduct and evaluate term end examination; & provide other support as required by the learners.
Dr. S Nagendra - Professor & Dean MBA and Dr. Shubha B.N, Associate Professor will act as the Programme Coordinator on behalf of the Nodal Centre.
2. The Nodal centre will enroll the learners as per the eligibility criteria after collecting a fee of Rs. 12,500/- from each learner in the form of D.D favouring EDI payable at Ahmedabad on any commercial bank.
3. The Nodal centre will deposit a non interest bearing, refundable deposit of Rs. 25,000/- with EDI.



4. The Nodal centre will share the feedback obtained from learners on the support services provided by them with EDI on quarterly basis, in the prescribed format.
5. The Nodal centre will provide necessary follow-up support to learners to facilitate speedy implementation of their projects.
6. The Nodal centre will keep all the information confidential.
7. The Nodal centre will update EDI with the status of learners on a quarterly basis, in a prescribed format.
8. EDI will supply necessary publicity material in line with the number of learners registered for the programme and one set of printed study material free of cost to the Nodal centre.
9. EDI will provide term end examination question paper one week ahead of date of term end examination.
10. EDI will award the Diploma in Entrepreneurship and Business Management to learner's on successful completion of course, submission of evaluated business plan, scoring a minimum 50% of marks; or; successful launch of enterprise within one year of joining the course.
11. EDI will pay an incentive @ Rs.2,000/- per learner in two installments. First installment of incentive of Rs.1500/- immediately after receipt of learner's registration form along with course fee, 2 passport size photographs and authenticated educational background certificate. Second installment of Rs.500/- for second contact session, exam and project report guidance. Additional incentive of Rs.500/- will be released only on learners' successful completion of course and certification or, start up of enterprise within one year from the date of enrolment.



12. EDI will refund the caution deposit of Rs.25,000/- within two weeks after the minimum enrollment of 80 learners within two years from the date of signing this MOU by the nodal centre.
13. EDI reserves the right to amend the above mentioned terms and conditions.

The above terms and conditions are agreed upon by **BMS College of Engineering** (Collaborating Agency) and EDI. This arrangement is valid for two years with effect from the date of signing the MOU; continuation of which will depend upon subsequent reviews and mutual consent.

**EDI
ENTREPRENEURSHIP DEVELOPMENT
INSTITUTE OF INDIA, AHMEDABAD**

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BMS College of Engineering

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Fax: 080-26614357
Website: www.bmsce.ac.in

Signature: _____

Name: Prof Raman Gujral
Designation: Associate Senior Faculty

Signature: _____

Name: Dr. K. Mallikharjuna Babu
Principal, BMS College of Engineering

Date: 13th February, 2015

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